



# Eastern Kentucky University

Budget Advisory Committee

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February 2018

***EKU***

# Advisory Committee

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**Charge:** This committee was charged with developing recommendations to the President's Council that will address financial challenges facing the university.

**Committee:** The membership on this committee represents the University well. Members have been dedicated, vocal, passionate, caring, and diligent. The work has been difficult emotionally and in terms of accomplishing the task but the members of the committee haven't wavered in their commitment to ECU and finding a way to best position the University going forward.

## **Timeline:**

December 1st: Initial meeting

December 1-8th: Data requests submitted

December 15th: Completed survey development and template for data collection

December 15th: Launched web-based survey

January 8-February 9: Met with constituent groups

January 31<sup>st</sup>: Proposals due to committee

March 2nd: Complete draft recommendations

March 2-7th: Share draft recommendation with key constituents

March 9<sup>th</sup>: Recommendations to the President's Council

# Expected Budget Impact

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- Increased KERS Obligation: **\$10 million**
- Expected KTRS Increase: **\$2-3 million**
- Decreased State Funding
  - Mid-year FY 18: **\$650,000**
  - FY 19-20: **\$4,060,769 (6.25%)**
  - FY 19-20 Additional Cuts: **\$350,000 (CPA, MLS)**
- Decreased Tuition Revenue: **\$4-\$6 million**

**TOTAL BUDGET IMPACT: \$21-23 MILLION**

**COMMITTEE GOAL: \$25 MILLION**

# Proposal Strategies

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The Budget Advisory Committee received variable level proposals from each VP area.

- Strategies for reduction at the 15, 20, & 25% levels were reviewed by the committee and aggregated in full committee recommendation
- The committee has worked extensively with the VP units to review, clarify, and update the strategies which will be included in final recommendations;
- As of today the strategies included in the committee recommendation yield 91% of the \$25M goal
- A handful of strategies remain in discussion with the VP's and their reporting units
- Implementation of these strategies will result in the reduction of both staff and faculty;
- Strategies are for campus-wide implementation during FY 19 and FY 20;
- The committee's recommendations avoid an "across the board" reduction and focuses on the long term health, size and growth of the University

# Next Steps

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- Recommendations will be submitted to the President on March 9<sup>th</sup>
- Recommendations will be presented to the Board of Regents at the April 6<sup>th</sup> meeting
- Implementation team will be appointed by May 1st

# Questions?

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## Contact Information:

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## Co-chairs:

**Dr. David McFaddin, Ed.D**

**Dr. Tanlee Wasson, Ph.D.**