Student Life, Discipline & Athletics Committee

- The following Action Item was presented to the committee:
  - Approval of the June 22, 2015, minutes: Unanimously approved
- No new business.

Institutional Advancement and Honors Committee

- The following Action Item was presented to the committee:
  - Approval of the June 22, 2015, minutes: Unanimously approved
- No new business.

Audit & Compliance Committee

- Pete Ugo, from Crowe Horwath, LLP, presented the audit for the fiscal year ending June 30, 2015. Everything is in good order. Because of new regulations (GASB 68) universities are now required to record pension liabilities. This increases the debt-bond ratio for universities. This is the first year universities are required to record this debt.

- Mark Maier presented an update on the Colonels Comply Initiative: The hotline is activated and information about the hotline has been distributed across campus. All the compliance partners will meet in November to discuss the findings from the self-assessment survey to discuss compliance risks and shore-up areas of noncompliance.

- The following Action Items were presented for approval:
  - Approval of the June 22, 2015, minutes: Unanimously approved.
  - Approval of External Audit for the Fiscal Year ending June 30, 2015: Because the EKU Foundation has not yet received its final audit report (it used a different firm), the University is late filing its audit report (the two reports are required to be filed together). The reports are expected to be filed within the week. It is believed there will be no penalties associated with the late filing. The Audit Committee will review the final audit report and will report back to the Board.

- No new business.

Finance and Planning Committee

- Barry Poynter, VP for Finance, reported the following:
  - Total operating revenues are up $5.7m from this time last year.
  - Total operating expenditures are up $7.7m from this time last year (increase due to funding for capital projects and increases in scholarship monies added to FSA).
  - Overall net is trailing by $2.6m from this time last year.
University is in line with budget and expects to come in on budget for the year.

- Paul Gannoe provided a capital construction and project administration update.
  - The following projects are on track: New Science Building: Phase II; Ashland Building Addition; Commonwealth Hall Renovations for Offices.
  - Completed projects: The Noel Reading Porch; the Pedestrian Mall.
  - Upcoming Projects: Athletic Facilities Renovation (softball & baseball); Lancaster Avenue Pedestrian Gateway.
  - The capital construction team has been hired.

- The following Action Items were presented to the committee:
  - Approval of the June 22, 2015, minutes: Unanimously approved
  - Approval of Policy 1.5.1 Financial Exigency, as amended [The definition of “financial exigency” was changed to allow future Boards to define financial exigency per KRS 164 and other applicable laws.]

- No new business.

Executive and Academic Affairs Committee

- Dr. Laurie Carter presented an enrollment update: Highest total enrollment ever (16,959); largest freshmen class in 35 years (2,906); highest in history average freshmen ACT scores (22.2); highest in history average high school GPA (3.28); developmental needs decreased; graduation rates increasing.

- The following Action Items were presented to the committee: All unanimously approved.
  - Approval of June 22, 2015 Executive & Academic Affairs Committee Minutes Personnel Actions [New and continuing faculty and staff; new and contingent employment of those whose employment is contingent on outside funding, retirement, and faculty and staff whose service has/will end.]
  - Approve Candidates for Fall 2015 Commencement
  - Policy 4.6.16, Dismissal of Faculty [Amended: use the same definition of financial exigency as noted in Policy 1.5.1 and remove the term “bona fide” from page 3].
  - Policy 4.6.17, Annual Review of Tenured Faculty
  - Policy 4.8.1, Annual Evaluation of Academic Administrators
  - Policy 8.2.6, Faculty & Staff Tuition Waiver Program [Remove the word “interim” from the policy title and make other minor adjustments.]
  - Policy 9.1.1, Consumption & Serving of Alcoholic Beverage on Campus
  - Recommendations for Adjunct Faculty Nominations for 2015-16 [One person was nominated for adjunct faculty status.]
  - Revisions to the By-Laws of the EKU Board of Regents [Making them consistent with SACS]

- No new business.

Board of Regents Regular Quarterly Meeting (began at 1 p.m.)

- The five sub-committees of the BOR presented their business meeting reports to the Board (see notes above).
The BOR heard reports from Craig Turner (chair of BOR), Katie Scott (SGA president), Richard Day (chair of Faculty Senate), Leah Banks (president of Staff Council), and President Benson.

**Chair Turner:** Two and a half years ago EKU started to enact change. Believes change has been successful for EKU. The Student Success numbers indicate EKU is stronger. There’s a new energy at EKU. It’s not always easy for leaders to make change, but we all have to make decisions that are in the best interest of EKU. Thanked all who have been involved in this process.

**Katie Scott:** Reviewed the activities that Student Senate has been busy with: “LiveSafe” app should be up and running by January, 2016; Hosting several student forums to solicit feedback on issues – the first forum discussed alcohol on campus; Announced there are 120 students in student government; Discussed the campuses’ involvement with the “It’s on Us” campaign; Formed a Powell RFP committee to find out what students want for the student center.

**Richard Day:** Discussed the hard work of the faculty – 258 faculty participate in shared governance by serving on 45 university committees; Reported on the remarks the President of the CPE, Bob King, made at the Governor’s Trustee conference [the importance of requesting our legislators to reinvest in higher education in Kentucky.]

**Leah Banks:** Reported that Staff Council will be hosting a lecture series (similar format to TED Talks). Staff Council will also be partnering with the Office of Diversity to identify staff members who would be willing to volunteer to serve as diversity advocates on campus.

**President Benson:** Thanks the Student Success staff for hosting the Board meeting and for excellent work they have done working to increase student enrollment at EKU. Announced that the Spring Commencement ceremony for the whole campus will take place Thursday night, followed by individual college ceremonies the next two days. Brief comments made regarding the terrorist threat on campus – we won’t let a few detour us from our mission. We will remain EKU Strong. Discussed the three P’s: People: A 2.5% increase given across the board; Fireside chats with faculty are going well – gives him a chance to hear the concerns of faculty. Places: The topping-off ceremony for Phase II of the New Science Building made the cover in the Lane Report. Continuing to create places on campus where people can congregate. Programs: Affordable Colleges Online ranked EKU #1 in Kentucky.

- All action items from the morning business meetings were presented to the Board: All action items were unanimously approved.

- The BOR went into executive session for the purpose of KRS 61.810 C.

The next quarterly meeting of the Board is January 25, 2016.

For additional budget information go to:


Let me know if I can assist you in any way.

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